## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting	lssuer						
1 Issuer's name				2 Issuer's employer identification number (EIN)			
3 Name of contact for add		26-1379210 5 Email address of contact					
o Ivame of contact for auc	anional information	4 Telephon	e No. of contact	5 Email address of contact			
CLIFF DALSEIDE			804-344-8121	CDALSEIDE@APPLEREIT.COM			
6 Number and street (or P	O. box if mail is not	delivered to s		7 City, town, or post office, state, and ZIP code of contact			
814 E MAIN ST		1 - 2		RICHMOND, VA 23219			
8 Date of action		9 Class	ification and description				
MONTHLY DISTRIBUTIONS	S.SEELINE 14	COMMO	N STOCK				
10 CUSIP number	11 Serial number(s		12 Ticker symbol	13 Account number(s)			
	,	*					
03784Y200			APLE				
				pack of form for additional questions.			
				gainst which shareholders' ownership is measured for			
				TRIBUTIONS TO ITS COMMON SHAREHOLDERS			
				ION-DIVIDEND DISTRIBUTION. THESE 017, 7/17/2017, 8/15/2017, 9/18/2017, 10/16/2017,			
11/15/2017, 12/18/2017.	10 1111/2017, 2/13/2	017, 3/13/201	1, 4/1//2017, 3/13/2017, 6/13/2	017, 7/17/2017, 8/15/2017, 9/18/2017, 10/16/2017,			
11/10/2017, 12/10/2017.							
	***************************************						
	****						
15 Describe the quantitati	ve effect of the organ	nizational acti	on on the basis of the security i	n the hands of a U.S. taxpayer as an adjustment per			
share or as a percentag			,	, , , , , , , , , , , , , , , , , , , ,			
THE TOTAL COMMON DIST	RIBUTIONS PAID E	BY THE COM	PANY DURING 2017 IS \$1.20 F	PER SHARE. THE PERCENTAGE OF NONTAXABLE			
CASH DISTRIBUTIONS (RE	TURN OF CAPITAL	IS 6%. THE	TAX BASIS OF EACH SHARE	HOLDER OF COMMON STOCK HELD			
THROUGHOUT 2017 SHOU	LD BE REDUCED B	Y \$.07.					
		***************************************					
	n of the change in ba	isis and the d	ata that supports the calculation	n, such as the market values of securities and the			
valuation dates	DUTION DEDDECE	NTO DIOTOIT	UITIONO AGOOGLATED WITH	THE ACCUSAGE TAX VIEW DAMAGE AND TAX TO SECOND			
				THE 12/31/2017 TAX YEAR WHICH ARE IN EXCESS  NY ANTICIPATES DIVIDENDS FOR THE 12/31/2017			
				SULTING IN A NONTAXABLE RETURN OF CAPITAL			
		INVESTIGATION AND PROPERTY.	BEOGNA DIRECTORING WITH OCHOOLING HONOGENSION AS BOTH AND	PANY DETERMINED THE AMOUNT OF EARNINGS			
AND PROFITS FOR THE YEAR WHICH SUPPORTS THE CALCULATION OF THE AMOUNT OF NONTAXABLE RETURN OF CAPITAL. THE							
				2018, THEREFORE THE FINAL DETERMINATION			
OF EARNINGS AND PROFIT	S WAS NOT CALC	JLATED AS	OF THAT DATE. UPON COMP	LETION OF ITS ANNUAL FINANCIAL			
REPORTING PROCESSES, THE COMPANY WAS ABLE TO MAKE THE FINAL DETERMINATION OF NONTAXABLE RETURN OF CAPITAL							
AND PREPARE FORM 8937.							

_		
Pau	14	4

Par	t II	Organizational Action (continued)	
17	List th	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based I	► IRC 301(c)(2)
***************************************			
-			
****************			
18 .	Can ar	y resulting loss be recognized? ► N/A	
-			**************************************
Management	***********		
***************************************	***************************************		
***************************************			
***************************************			
19	Provide	any other information necessary to implement the adjustment, such as the reportable tax year ▶	
	***************************************		
-			
LAPACE AND ADDRESS OF THE PARTY			
	*************		W
***************************************			
	Unde	er penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, f, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which prepar	and to the best of my knowledge and rer has any knowledge.
Sign			1 1.0
Here	Sign	ature Date Date	123/12
	J Gright		P
	Print	your name > Dr 7hn Peley Title > VI	
Paid		Print/Type preparer's name Preparer's signature Date	Check if PTIN
Prep	arer	7713	self-employed P01249298
Use	Only		Firm's EIN ▶ 34-6565596
Send F	orm 89	Firm's address ► 2100 EAST CARY ST, STE 201, RICHMOND, VA 23223  37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogd	Phone no. <b>804-344-6072</b> en, UT 84201-0054
		, , , , , , , , , , , , , , , , , , , ,	